

# **NI Teachers' Pension Scheme (NITPS)**

Consultation on Transitional Arrangements

June 2021

## What was the consultation about?



- The Department of Finance (DoF) consulted on proposals to fix age related discrimination identified in the transitional arrangements of the 2015 public service pension reforms.
- The consultation response is available on the [DoF website \(this link opens in a new window\)](#).

## What does the consultation response say?

- If you are eligible, you will choose between your final salary (legacy) and career average (reformed) pensions scheme benefits for service between **01 April 2015 and 31 March 2022** (the remedy period). You will make this choice at the time you take your pension benefits (e.g. when you retire), this is named the **Deferred Choice Underpin (DCU)**.
- **All** active members will be placed in the reformed scheme from **01 April 2022**.
- Initially, eligible members who were moved to the reformed scheme in 2015 (or later if you had tapered protection), will be moved back into the legacy scheme for the remedy period. However, when you take your pension benefits, for example at retirement, you'll get to choose between your legacy and reformed scheme benefits.

## What happens from 2022 onwards?

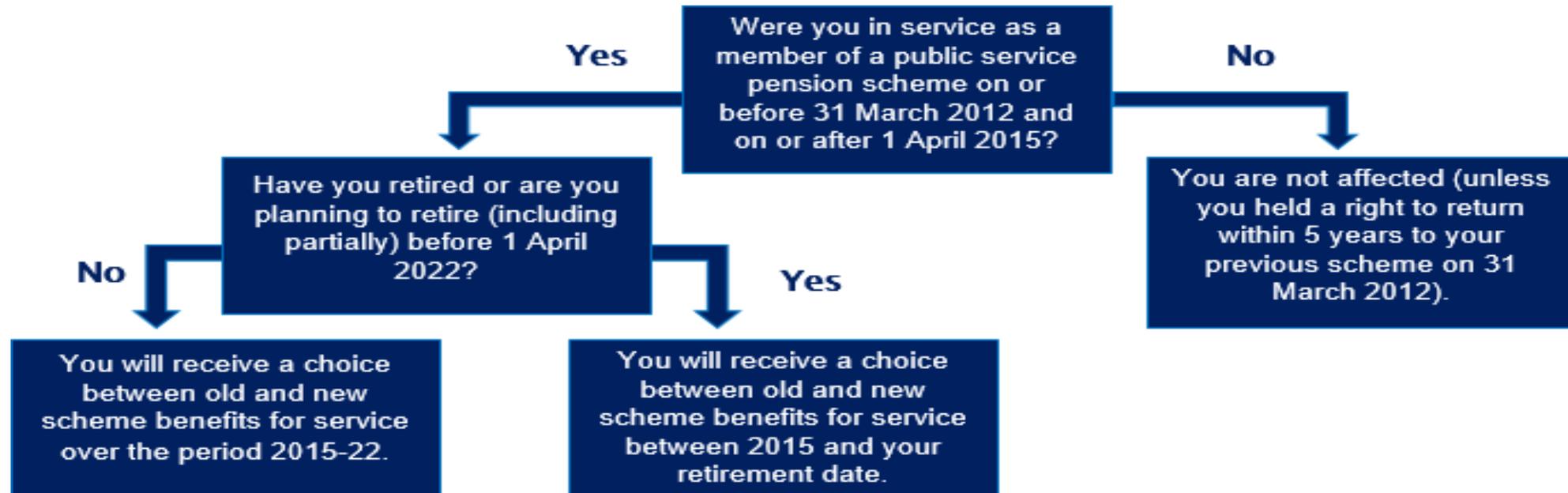
- After 2022, **all** active members will automatically be moved into the reformed schemes regardless of their age.

### Timeline



## Who is affected?

- To help individuals understand whether they are affected by these changes, the diagram below sets out the criteria.



## What happens next for pensions in payment?

- It will take some time before any changes to individuals pensions are implemented because we need to make amendments to our systems and processes to make it happen, and regulatory changes need to be put in place.
- If you are an eligible member, or survivor of an eligible member, who has already been affected by the changes, i.e. retired, part retired, or suffering ill-health, your case will be prioritised. You do not need to do anything now; you should wait for us to contact you as we are identifying those of you who are affected.
- Please be assured, information will continue to be shared so you are kept up to date.

## Where can I find more information?

### The consultation response

- The consultation response, and information leaflet, is available on the [DoF website \(this link opens in a new window\)](#).
- A set of frequently asked questions (FAQs), for members of the NITPS, are available on the [Department of Education \(DE\) website \(this link opens a new window\)](#).

### NITPS

- General information about the NITPS, including member factsheets, is available on the Department of Education website at [DE website \(this link opens a new window\)](#).